

Message Text

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TAGS: EAID, IT

SUBJ: ANNUAL REVIEW OF ITALY 1973 - SUGGESTED QUESTIONS

REF: STATE 192079

1. IN ADDITION TO USUAL QUESTIONS ABOUT ITALY'S PLANS REGARDING AMOUNTS AND TERMS OF FUTURE BILATERAL AID, FOLLOWING ARE SOME POSSIBLE QUESTIONS RELATING TO EFFECT OF PRESENT DOMESTIC ECONOMIC SITUATION ON ITALIAN AID PROGRAM:

A. ASSUMING ITALY'S ECONOMIC UPSWING IS SUSTAINED IN 1974 AND ECONOMY APPROACHES FULL UTILIZATION OF PRODUCTIVE CAPACITY, THIS WILL TEND TO CONTINUE TO PUSH DOMESTIC INTEREST RATES HIGHER AND LEAD TO TIGHTER CREDIT DURING 1974. WHAT IMPACT WILL THIS HAVE ON AVAILABILITY AND COST OF COMMERCIAL CREDIT FOR EXPORTS TO DEVELOPING NATIONS?

B. WHAT PROVISION HAS BEEN MADE IN 1974 BUDGET FOR TECHNICAL ASSISTANCE AND SUBSIDIZATION OF INTEREST RATES FOR EXPORT CREDITS IN VIEW OF TIGHT BUDGET RESTRAINTS?

3. WHAT IS STATUS OF PENDING LEGISLATION FOR GOI CONTRIBUTION

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TO MULTINATIONAL LENDING INSTITUTIONS?

4. WHAT IS ITALIAN POSITION ON NEW AND ON GOING DEBT RESCHEDULING EFFORTS FOR 1974?VOLPE

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